A RESOLUTION

Approving the Foreign Fishing Agreement Between the Micronesian Fisheries Authority and Shangdong Zhougnlu Oceanic Fisheries Company, Ltd.

WHEREAS, the Micronesian Fisheries Authority and Shangdong Zhougnlu Oceanic Fisheries Company, Ltd. have concluded an agreement concerning access of foreign fishing vessels in the Exclusive Economic Zone of the Federated States of Micronesia; and

WHEREAS, said agreement requires approval by resolution of the Congress of the Federated States of Micronesia, pursuant to section 405 of title 24 of the Code of the Federated States of Micronesia, in order for such foreign fishing agreement to be effective; now, therefore,

BE IT RESOLVED by the Twelfth Congress of the Federated States of Micronesia, Second Special Session, 2002, that the above-referenced agreement between the Micronesian Fisheries Authority and Shangdong Zhougnlu Oceanic Fisheries Company, Ltd. is hereby approved;

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Executive Director of the Micronesian Fisheries Authority, and the Manager, Purse Seine Division, Shangdong Zhougnlu Oceanic Fisheries Company, Ltd.
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2 Date: __________      Introduced by: __________________________

Jacob Nena