A RESOLUTION

Requesting that the President of the Federated States of Micronesia create a task force to explore and develop ways and means of generating additional revenues for the governments and for the benefit of the people of the Federated States of Micronesia.

WHEREAS, the National Government of the Federated States of Micronesia has recently experienced unanticipated decreases in revenues as a result of diminished commercial fishing activities; and

WHEREAS, recent events in the United States may significantly impact the global economy and reduce the capacity of the United States and other developed nations to provide aid and support to developing nations; and

WHEREAS, the continued economic and social development of the Federated States of Micronesia depends on a reliable and sustainable stream of public revenues; now, therefore,

BE IT RESOLVED by the Twelfth Congress of the Federated States of Micronesia, Second Regular Session, 2001, that the Congress hereby requests that the President create a task force to explore ways and means of generating additional reliable and sustainable revenues for use by the National, State and local Governments to benefit the people of the Federated States of Micronesia;
BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to the President of the Federated States of Micronesia.

Date: _____________  Introduced by: __________________________
Claude H. Phillip