A RESOLUTION

Approving, pursuant to section 115 of title 24 of the Code of the Federated States of Micronesia, the proposed distribution to the State of Pohnpei of the goods and services provided under the Agreement between Micronesian Fisheries Authority and several Japanese Fishing Organizations, Concerning the Supply of Goods and Services for the Development of Fisheries of the Federated States of Micronesia for the Period from August 10, 2000 to August 9, 2001.

WHEREAS, under a fishing agreement between Micronesian Fisheries Authority ("MFA") and the Federation of Japan Tuna Fisheries Cooperative Association, the National Offshore Tuna Fisheries Association of Japan, and the Japan Far Seas Purse Seine Fishing Association ("the Organizations"), the Organizations have agreed to provide a portion of the fees for the period August 10, 2000 to August 9, 2001, in the form of goods and services; and

WHEREAS, pursuant to section 115 of title 24 of the Code of the Federated States of Micronesia, MFA is required to submit to Congress for approval a proposed distribution of fishing fees paid as goods and services; and

WHEREAS, pursuant to a practice of rotating the annual distribution of goods and services among the states, MFA proposed that the 2000-2001 distribution, valued at yen 59,000,000 or approximately $508,000, be made to the State of Pohnpei; now, therefore,

BE IT RESOLVED by the Twelfth Congress of the Federated States of Micronesia, First Regular Session, 2001, that the
1 Congress hereby approves the proposed 2000-2001 distribution of goods and services from the Organizations to the State of Pohnpei; and

4 BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Executive Director of the MFA, and to the Governor of the State of Pohnpei.

9 Date: _____________ Introduced by: _________________________

Manny Mori