AN ACT

To further amend Public Law No. 10-120, as amended, by amending section 6 thereof to change the allottee of certain funds appropriated to Election District No. 1 in the State of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 6 of Public Law No. 10-120, as amended by Public Laws Nos. 10-122, 11-8, 11-10, 11-20, 11-32, 11-64, 11-75 and 12-20, is hereby further amended to read as follows:

"Section 6. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 1(3)(e) of this act shall be the Governor of the State of Chuuk or his designee. The allottee of the funds appropriated under section 1(2) of this act shall be the Speaker of the Congress of the Federated States of Micronesia. The allottee of the funds appropriated under section 1(3)(a) of this act shall be the Director of the Department of Health Services. The allottee of the funds appropriated under section 1(3)(c) of this act shall be the Assistant
Director, Land Grant Program, Cooperative Extension
Services, Chuuk State. The allottee of the funds
appropriated under section 1(3)(d) of this act shall be
the Executive Director of the Chuuk Recreation Office.
The allottee of the funds appropriated under sections
1(3)(f) and 1(3)(g) of this act shall be the Secretary
of the Department of Health, Education and Social
Affairs of
the Federated States of Micronesia, or his designee.
The allottee of the funds appropriated under section
1(4) of this act shall be the Mortlock Development
Commission. The allottee of the funds appropriated
under sections 1(5) and 1(3)(b) of this act shall be the
Executive Director of the Northern Namoneas Development
Authority, or if the Northern Namoneas Development
Authority shall be abolished, the Northern Namoneas
Project Coordinator or his designee. The allottee of
the funds appropriated under section 1(6)(b) of this act
shall be the Executive Director of the Chuuk State
Commission on Improvement Projects. At the beginning of
each quarter, the Secretary of the Department of Finance
and Administration, or his designee, shall provide a
status report to the member of Congress representing
Chuuk Election District No. 3 on the Educational and
Health Trust Fund created pursuant to section 1(6)(b) of
this act. Said report shall describe the investment status of the fund and changes in fund balances since the previous report, including nominal and real rates of return on investments. The allottee of the funds appropriated under section 1(6)(a) and 1(6)(c) of this act shall be the Chuuk State Commission on Improvement Projects. The allottee of the funds appropriated under section 1(7) of this act shall be the Mayor of Pollar. The allottee of the funds appropriated under section 1(8) of this act shall be the Northwest Islands Project Coordinator or his designee. The allottee of the funds appropriated under section 2(1) of this act shall be the respective mayor of each municipality listed therein. The allottee of the funds appropriated under sections 2(2) through 2(8) of this act shall be the Governor of the State of Kosrae. The allottee of the funds appropriated under section 2(9) of this act shall be the President of the Federated States of Micronesia, or the President's designee. The allottee of the funds appropriated under section 3(1)(a) of this act shall be the Mayor of Kolonia Town, and said allottee shall obligate no more than $3,000 of such funds for administrative costs. The allottee of the funds appropriated under sections 4(1) through 4(7), 4(9) through 4(18), and 4(24) of this act shall be the
Governor of the State of Yap. The allottee of the funds appropriated under section 4(8) of this act shall be the Speaker of the Congress of the Federated States of Micronesia. The allottee of the funds appropriated under section 4(23) of this act shall be the Secretary of the Department of Health, Education and Social Affairs. The allottee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. In the event that the President designates the Vice President as allottee, the Vice President may designate a suballottee. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under section 3(2) of this act shall obligate no more than ten percent of such funds for administrative costs.

(2) The authority of the allottees to obligate funds appropriated by this act shall not lapse."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

July 23_______________, 2002

/s/ Redley Killion for
Leo A. Falcam
President
Federated States of Micronesia