

A BILL FOR AN ACT

To appropriate the sum of \$4,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2003, to provide funds for infrastructure, roads, and other economic and social projects and programs in the states of Kosrae, Pohnpei, Chuuk, and Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$680,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 2003, to provide funds for infrastructure, roads and
5 other economic and social projects and programs in the State of
6 Kosrae. Administrative costs, not in excess of 10% of the project
7 or program, shall be allowed for each project or program under
8 this section.

9 Section 2. The sum of \$1,280,000, or so much thereof as may
10 be necessary, is hereby appropriated from the General Fund of the
11 Federated States of Micronesia for the fiscal year ending
12 September 30, 2003, to provide funds for infrastructure, roads and
13 other economic and social projects and programs in the State of
14 Pohnpei. Administrative costs, not in excess of 10% of the
15 project or program, shall be allowed for each project or program
16 under this section.

17 Section 3. The sum of \$1,320,000, or so much thereof as may
18 be necessary, is hereby appropriated from the General Fund of the
19 Federated States of Micronesia for the fiscal year ending

1 September 30, 2003, to provide funds for infrastructure, roads and
2 other economic and social projects and programs in the State of
3 Chuuk. Administrative costs, not in excess of 10% of the project
4 or program, shall be allowed for each project or program under
5 this section.

6 Section 4. The sum of \$720,000, or so much thereof as may be
7 necessary, is hereby appropriated from the General Fund of the
8 Federated States of Micronesia for the fiscal year ending
9 September 30, 2003, to provide funds for infrastructure, roads and
10 other economic and social projects and programs in the State of
11 Yap. Administrative costs, not in excess of 10% of the project or
12 program, shall be allowed for each project or program under this
13 section.

14 Section 5. Allotment and management of funds and lapse date.

15 (1) All funds appropriated by this act shall be allotted,
16 managed, administered, and accounted for in accordance with
17 applicable law, including, but not limited to, the Financial
18 Management Act of 1979. The allottee of the funds appropriated
19 under sections 1, 2, 3, and 4 of this act shall be the President
20 of the Federated States of Micronesia, or his designee. The
21 allottee shall be responsible for ensuring that the funds
22 appropriated by this act, or so much thereof as may be necessary,
23 are used solely for the purpose specified in this act, and that no
24 obligations are incurred in excess of the sum appropriated.

25 (2) The authority of the allottee to obligate funds

1 appropriated by this act shall not lapse.

2 Section 6. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its
4 becoming law without such approval.

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6 Date: 10/14/02

Introduced by: /s/ Onlino Lawrence
Onlino Lawrence

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