

A BILL FOR AN ACT

To further amend title 54 of the Code of Federated States of Micronesia, as amended, by amending section 153 to provide that the statutory lien for taxes under the chapter shall include penalties and interest accrued thereon, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 153 of title 54 of the Code of the
2 Federated States of Micronesia is hereby amended to read as
3 follows:

4 "Section 153. Lien on property.
5 All taxes, including penalties and interest accrued
6 thereon, imposed or authorized under this chapter shall
7 be a lien upon any property of the person or business
8 obligated to pay said taxes and may be collected by
9 levy upon such property in the same manner as the levy
10 of an execution."

11 Section 2. This act shall become law upon approval by the
12 President of the Federated States of Micronesia or upon its
13 becoming law without such approval.

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15 Date: 10/14/02

Introduced by: /s/ Joseph J. Urusemal
Joseph J. Urusemal
(by request)

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