

A BILL FOR AN ACT

To appropriate the sum of \$79,822 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, as a reappropriation of lapsed funds, for public projects and programs in Election District No. 1 in Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$79,822, or so much thereof as may be
2 necessary, is appropriated from the General Fund of the Federated
3 States of Micronesia for the fiscal year ending September 30, 2002,
4 for health, education, infrastructure, water, and other public
5 projects and programs in Election District No. 1 in the State of
6 Chuuk. The purpose of this act is to reappropriate funds previously
7 appropriated for Election District No. 1 in the State of Chuuk by
8 Public Law No. 10-120, as amended, for which the authority to
9 obligate lapsed prior to obligation.

10 Section 2. Allotment and management of funds and lapse date.

11 (1) All funds appropriated by this act shall be allotted,
12 managed, administered, and accounted for in accordance with
13 applicable law, including, but not limited to, the Financial
14 Management Act of 1979. The allottee of the funds appropriated by
15 this act shall be the Chuuk State Commission on Improvement
16 Projects. The allottee shall be responsible for ensuring that these
17 funds, or so much thereof as may be necessary, are used solely for
18 the purpose specified in this act, and that no obligations are

1 incurred in excess of the sum appropriated. The authority of the
2 allottee to obligate funds appropriated by this act shall not lapse.

3 Section 3. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its becoming
5 law without such approval.

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7 Date: 5/13/02

Introduced by: /s/ Henry Asugar
Henry Asugar

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