

A BILL FOR AN ACT

To appropriate the sum of \$320,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, for the purpose of paying expenses associated with implementation of a revised biweekly salary schedule for employees of the FSM National Government, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$320,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 2002, for the purpose of paying expenses associated with implementation
5 of a revised biweekly salary schedule for employees of the FSM National
6 Government.

7 Section 2. Allotment and management of funds and lapse date.

8 (1) All funds appropriated by this act shall be allotted,
9 managed, administered, and accounted for in accordance with applicable
10 law, including, but not limited to, the Financial Management Act of
11 1979. The allottee of the funds appropriated by this act shall be the
12 President of the Federated States of Micronesia or the President's
13 designee. The allottee shall be responsible for ensuring that these
14 funds, or so much thereof as may be necessary, are used solely for the
15 purpose specified in this act, and that no obligations are incurred in
16 excess of the sum appropriated.

17 (2) The authority of the allottee to obligate funds appropriated
18 by this act shall lapse as of September 30, 2002.

1 Section 3. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

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7 Date: _____

Introduced by: _____

Joseph J. Urusemal
(by request)

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