

A BILL FOR AN ACT

To appropriate the sum of \$43,250 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, as a reappropriation of lapsed funds, for public projects and programs in Southern Namoneas, Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$43,250, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 2002, for health, education, infrastructure, water, and other public
5 projects and programs in Southern Namoneas, in the State of Chuuk. The
6 purpose of this act is to reappropriate funds previously appropriated
7 for Southern Namoneas, by Public Laws Nos. 10-53 and 10-126, for which
8 the authority to obligate lapsed prior to obligation.

9 Section 2. Allotment and management of funds and lapse date.

10 (1) All funds appropriated by this act shall be allotted,
11 managed, administered, and accounted for in accordance with applicable
12 law, including, but not limited to, the Financial Management Act of
13 1979. The allottee of the funds appropriated by this act shall be the
14 Chuuk State Commission on Improvement Projects. The allottee shall be
15 responsible for ensuring that these funds, or so much thereof as may be
16 necessary, are used solely for the purpose specified in this act, and
17 that no obligations are incurred in excess of the sum appropriated.

18 (2) The authority of the allottee to obligate funds appropriated

1 by this act shall lapse as of September 30, 2003.

2 Section 3. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its becoming
4 law without such approval.

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8 Date: _____ Introduced by: _____
Jack Fritz