A BILL FOR AN ACT

To appropriate $669,036 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, to re-appropriate the funds which lapsed on September 30, 2001, under Public Laws Nos. 10-120, 11-36 and 11-54, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $500,364, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, for infrastructure and other projects and programs, to re-appropriate the funds appropriated for this purpose which lapsed on September 30, 2001, under Public Law No. 10-120. The funds appropriated under this section shall be apportioned as follows:

(1) Chuuk State

(a) Election District No. 2................. $10,000
(b) Election District No. 3................. 204,799
(c) Election District No. 4................. 1,365

(2) Kosrae State.......................... 104,200

(3) Yap State............................... 180,000

Section 2. The sum of $80,672, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2002, to re-appropriate the funds appropriated for...
regional projects which lapsed on September 30, 2001, under Public
Law No. 11-36. The funds appropriated under this section shall be
apportioned as follows:

(1) Yap State
   (a) Outer Island Culture Program........... $15,000

(2) Pohnpei State
   (a) Election District No. 1

Section 3. The sum of $88,000, or so much thereof as may be
necessary, is hereby appropriated from the General Fund of the
Federated States of Micronesia for the fiscal year ending
September 30, 2002, to re-appropriate certain funds which lapsed
on September 30, 2001, under Public Law No. 11-54, the FY 2001
Budget Law. The funds appropriated under this section shall be
apportioned as follows:

(1) National Board of Nursing.................. $38,000

(2) Third FSM Games in Yap..................... 50,000

Section 4. Allotment and management of funds and lapse date.
(1) All funds appropriated by this act shall be allotted,
managed, administered, and accounted for in accordance with
applicable law, including, but not limited to, the Financial
Management Act of 1979. The allottee of the funds appropriated by
this act shall be the President of the Federated States of
Micronesia, or his designee; EXCEPT that the allottees of the
funds appropriated by section 3(2) shall be the Governor of Yap
State. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 2002.

Section 5. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10/23/01 Introduced by: /s/ Manny Mori

Manny Mori