AN ACT

To amend Public Law No. 11-54, by amending section 19, to provide that the funds appropriated for post secondary assistance for the State of Yap shall not lapse, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 19 of Public Law No. 11-54, is hereby amended to read as follows:

"Section 19. Allotment and management of funds and lapse date.

(1) General Provisions.

(a) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979.

(b) The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(c) No purchase order or contract for the purchase of a fixed asset with a value of $1,000 or more shall be approved until the property inventory records of the requesting entity are updated, current, and on file with the Department of Finance and Administration, in accordance with law.

(d) No purchase order or contract for the purchase of photocopying equipment, computers, or..."
vehicles shall be approved until the requesting
department or branch of government has on file, with the
Department of Finance and Administration, a plan for the
centralized maintenance of such equipment, computers and
vehicles.

(2) Specific provisions. Within section 15, the funds
appropriated to Pohnpei State under subsection (2) of
this act and the funds appropriated to Chuuk State under
subsection (3) of this act shall be retained in the
General Fund of the Federated States of Micronesia until
a scholarship recipient is identified to the President
or the President's designee, at which time scholarship
funds in the amount of the scholarship award shall be
disbursed directly to the educational institution in the
form of a two-party check payable to both the
scholarship recipient and the educational institution he
or she is attending.

(3) Allottees. The allottees of the funds
appropriated by this act are as follows:

(a) section 2 - the allottee of these funds shall
be the President of the Federated States of Micronesia;

(b) section 3 - the allottee of these funds shall
be the Speaker of the Congress of the Federated States
of Micronesia;

(c) section 4 - the allottee of these funds shall
be the Chief Justice of the Supreme Court of the Federated States of Micronesia;

(d) section 5 - the allottee of these funds shall be the Public Auditor;

(e) sections 6 through 16 - the allottee of these funds shall be the President of the Federated States of Micronesia or his designee; EXCEPT THAT for the following subsections of sections 6 through 16 of this act, the allottees shall be:

(i) section 8, subsection (4) - the allottee of these funds shall be the Governor of the respective State, or his designee;

(ii) section 8, subsection (7)(a), (b), (c) and (d) - the allottee of these funds shall be the Chief Justice of the respective State;

(iii) section 13, subsection (2) - the allottee of these funds shall be the President of the College of Micronesia-FSM;

(iv) section 15, subsections (1), (2), (3) and (4) - the allottee of these funds shall be the Governor of the respective State.

(4) Lapse date. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 2001; EXCEPT THAT the authority of the allottee to obligate funds appropriated by section 15(4)
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Oct. 27ᵗʰ, 2000

/s/
Leo A. Falcam
President
Federated States of Micronesia