AN ACT

To further amend Public Law No. 7-93, as amended by Public Laws Nos. 8-9, 8-95, 10-7, 10-89 and 11-15, by further amending section 3, as amended by Public Laws Nos. 8-95, 10-7, 10-89 and 11-15, for the purpose of further extending the lapse date of funds appropriated for State Centers for Continuing Education, to change the allottee for Chuuk State funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 7-93, as amended by Public Laws Nos. 8-95, 10-7, 10-89 and 11-15, is hereby further amended to read as follows:

"Section 3. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The President or the President's designee shall be the allottee of the funds appropriated under this act, EXCEPT THAT the Chuuk State Commission on Improvement Projects shall be the allottee for Chuuk State funds appropriated in section 1 and apportioned in section 2(1). The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 2002."

CBL 11-176
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

________________________, 2000

Leo A. Falcam
President
Federated States of Micronesia