AN ACT

To further amend Public Law No. 9-040, as amended by Public Laws Nos. 10-6 and 10-112, by amending section 1, as amended by Public Laws Nos. 10-6 and 10-112, in order to modify the lapse provision therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 9-040, as amended by Public Laws Nos. 10-6 and 10-112, is hereby further amended to read as follows:

"Section 1. Notwithstanding any contrary provision of law, the authority of any allottee to obligate funds appropriated by the Congress of the Federated States of Micronesia before May 11, 1989, for state public projects shall lapse as of September 30, 1999, unless an earlier date is provided for in the respective appropriation act."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

__________________________, 1999

Leo A. Falcam
President
Federated States of Micronesia