AN ACT

To further amend Public Law No. 6-74, as amended, by further amending section 5, as amended by Public Laws Nos. 6-101, 7-72, 8-152, 9-061, 9-141, and 10-105, to extend the lapse date to September 30, 1999, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 6-74, as amended by Public Laws Nos. 6-101, 7-72, 8-152, 9-061, 9-141, and 10-105, is hereby further amended to read as follows:

"Section 5. Allotment and management of funds and lapse date.

(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under paragraphs (a), (b), (c) and (d) of subsection (1) of section 1 of this act shall be the Chief Magistrate of the Sokehs Municipal Government. The allottee of the funds appropriated under subsection (2) of section 1 of this act shall be the Kolonia Town Mayor. The allottee of the funds appropriated under subsection (3) of section 1 of this act shall be the Luhkenkolwof of Sapwuahfik. The allottee of the funds appropriated under subsection (4) of section 1 of this act shall be the Chief Magistrate of the Nukuoro Municipal Government. The allottee of the funds appropriated under subsection (5) of section 1 of this act shall be the Chief Magistrate of the Kapingamarangi Municipal Government. The allottee of the funds appropriated under
subsections (6) and (7) of section 1 of this act shall be the Chief Magistrate of the Sokehs Municipal Government. The allottee of the funds appropriated under subsections (1) and (2) of section 2 and paragraph (3)(a) of section 2 of this act shall be the Menin Keder Lapalap of the Madolenihmw Municipal Government. The allottee of the funds appropriated under paragraph (3)(b) of section 2 of this act shall be the Madolenihmw Municipal Government. The allottee of the funds appropriated under subsections (4) and (5)(a) of section 2 and paragraph (6)(a) of section 2 of this act shall be the Luhkenmenlap of the Kitti Municipal Government. The allottee of the funds appropriated under paragraph (5)(b) of section 2 of this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated under paragraph (6)(b) of section 2 of this act shall be the Kitti Municipal Government. The allottees of the funds appropriated under subsections (1), (2), (4) and (5) of section 2 of this act and paragraphs (3)(a) and (6)(a) of section 2 of this act shall submit detailed funds status and project status reports to the Congress of the Federated States of Micronesia at the beginning of each quarter of each fiscal year. The allottee of the funds appropriated under paragraphs (e), (f), (g), (h) and (i) of subsection (1) of section 1; paragraphs (b), (c), (d), (e) and (f) of subsection (1) of section 3; and section 4 of this act shall be the President of the Federated States of Micronesia or the
President's designee; PROVIDED, however, that the funds allotted under subsection (6) of section 1 of this act shall not be allotted before October 1, 1990. The allottee of the funds appropriated under subsection (1)(a) of section 3 of this act shall be the Pohnpei Transportation Authority. The allottee of the funds appropriated under subsection (2) of section 3 of this act shall be the Coconut Development Authority. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1999."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

________________________, 1999

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Leo A. Falcam
President
Federated States of Micronesia