A BILL FOR AN ACT

To further amend Public Law No. 10-26, as amended by Public Law 10-131, by further amending sections 1 and 2, as amended by Public Law No. 10-131, for the purpose of broadening the uses of certain funds apportioned to the State of Kosrae and extending the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 1 of Public Law No. 10-26, as amended by Public Law No. 10-131, is hereby further amended to read as follows:

"Section 1. The sum of $800,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, to provide funding for new National Government office buildings or other State or National Government capital projects in each of the four States of the Federated States of Micronesia. The funds appropriated herein shall be deemed to come from the Capital Account of the Compact of Free Association and shall be available to defray the cost of leasing or purchasing land, making improvements to land, and construction, purchase, long-term lease, or capital improvement of delegation office buildings or to facilitate other State or National Government capital projects. The funds appropriated herein shall be apportioned as follows:

1. State of Pohnpei........................ $ 250,000
2. State of Yap................................. 200,000
3. State of Chuuk.............................. 200,000
4. State of Kosrae
   (a) Lelu shoreline protection............ 10,000
   (b) Malem shoreline protection........... 10,000
   (c) Utwe shoreline protection............ 10,000"
(d) Tafunsak shoreline protection......$10,000
(e) Walung shoreline protection
and bridge ................................ 35,000
(f) Land acquisition or state-wide
shoreline protection ..................... 75,000

Section 2. Section 2 of Public Law No. 10-26, as amended by
Public Law No. 10-131, is hereby further amended to read as follows:
"Section 2. Allotment and management of funds and lapse
date.

(1) All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in
accordance with applicable law, including, but not
limited to, the Financial Management Act of 1979. The
allottee of the funds appropriated under subsection 4 of
section 1 of this act shall be the Governor of the State
of Kosrae. The allottee of the remaining funds
appropriated by this act shall be the President of the
Federated States of Micronesia or the President's
designee. The allottees shall be responsible for
ensuring that these funds, or so much thereof as may be
necessary, are used solely for the purpose specified in
this act, and that no obligations are incurred in excess
of the sum appropriated.

(2) The authority of the allottee to obligate funds
appropriated under subsection (4)(f) of section 1
of this act shall lapse as of September 30, 2001. The authority of the allottee to obligate funds appropriated under all other subsections of section 1 of this act shall lapse as of September 30, 2000."

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10-21-99

Introduced by: Claude H. Phillip