A BILL FOR AN ACT

To amend Public Law No. 11-23, by amending section 5, to revise the purpose for which budget funds are appropriated to the Public Auditor's Office, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 5 of Public Law No. 11-23 is hereby amended to read as follows:

   "Section 5. Operating expenses of the Public Auditor. The sum of $457,542, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2000, for the operations of the Public Auditor of the National Government during fiscal year 2000 in order to [achieve the outputs set forth in pages D-1-7 through D-1-8 of the budget book] conduct performance, operational and financial audits, reviews and investigations as required by law."

2. Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 10/14/97

Introduced by: Joseph A. Urusemal (by request)