AN ACT

To further amend title 6 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-123, 9-062 and 10-25, by adding a new section 707, for the purpose of prohibiting garnishment of assets owed by the National Government to a State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Title 6 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-123, 9-062 and 10-25, is hereby further amended by adding a new section 707, to read as follows:

"Section 707. Garnishment of funds or other assets owed by the National Government to a State. The National Government of the Federated States of Micronesia shall not be subject to writ of garnishment or other judicial process to apply funds or other assets owed by it to a State of the Federated States of Micronesia to satisfy an obligation of the State to a third person. Nothing herein shall imply that authority exists to issue a writ of garnishment or other process against the National Government in any other circumstance."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.
Jacob Nena
President
Federated States of Micronesia