AN ACT

To further amend Public Law No. 6-28, as amended, by further amending section 1, as amended by Public Laws Nos. 6-66 and 7-103, and by further amending section 4, as amended by Public Laws Nos. 6-66, 8-22, 9-006, 9-111 and 10-134, for the purpose of permitting appropriated funds for the use of the Hall and Mortlock Islands to be used for social and economic purposes within the Hall and Mortlock Islands, and to change the allottee, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 6-28, as amended by Public Laws Nos. 6-66 and 7-103, is hereby further amended to read as follows:

"Section 1. Outer islands of Pohnpei and Chuuk States. The sum of $1,500,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1990, for the purpose of constructing and maintaining airports in the outer islands of Pohnpei and Chuuk States and for social and economic purposes in the Hall and Mortlock Islands."

Section 2. Section 4 of Public Law No. 6-28, as amended by Public Laws Nos. 6-66, 8-22, 9-006, 9-111 and 10-134, is hereby further amended to read as follows:

"Section 4. Allotment and management of funds and lapse date."
(1) All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds provided under subsection (1)(a) of
section 2 of this act shall be the Pohnpei Port Authority. The allottee of the funds provided under subsection (2)(b) of section 2 of this act shall be the Mortlocks Project Coordinator. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) The authority of the allottee to obligate funds appropriated by this act shall not lapse."

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

______________________________, 1999

Jacob Nena
President
Federated States of Micronesia