A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by adding a new section 804, for the purpose of clarifying the provisions designating development authorities as allottees in Chuuk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Title 55 of the Code of the Federated States of Micronesia is hereby further amended by adding a new section 804 of chapter 8 to read as follows:

"Section 804. Chuuk State Development Authorities. Where an appropriation designates a 'Development Authority' as an allottee in Chuuk State, the designation shall refer to an entity created by Chuuk State Law, or, except as otherwise provided by law, in the event that such an entity has not been created by Chuuk State Law or has been abolished, it shall refer to the Project Coordinator for the region or district that is the recipient of such appropriation, which shall be a person, association of persons, or other entity based in the district or region and qualified by the Secretary of the Department of Finance and Administration to act as allottee."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

____________________, 1998

Jacob Nena
President
Federated States of Micronesia