

AN ACT

To further amend Public Law No. 7-93, as amended by Public Laws Nos. 8-9, 8-95 and 10-7, by further amending section 3, as amended by Public Laws Nos. 8-95 and 10-7, for the purpose of further extending the lapse date of funds appropriated for the State Centers for Continuing Education, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 7-93, as amended by Public Laws Nos. 8-95 and 10-7, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The President or the President's designee shall be the allottee, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1999."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

_____, 1998

Jacob Nena
President
Federated States of Micronesia