AN ACT

To further amend Public Law No. 8-115, as amended, by further amending section 5, as amended by Public Laws Nos. 9-033, 9-041, 9-060 and 9-092, for the purpose of placing a restriction on the suballotment of funds appropriated therein and exempting said funds from the lapse provisions of Public Law No. 9-040, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 5 of Public Law No. 8-115, as amended by Public Laws Nos. 9-033, 9-041, 9-060 and 9-092, is hereby further amended to read as follows:

"Section 5. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by subsections (1) and (6) of section 1 of this act shall be the Chuuk State Director of Health Services. The allottee of the funds appropriated by subsection (2) of section 1 of this act shall be the Southern Namoneas Development Authority. The allottee of the funds appropriated by subsection (3) of section 1 of this act shall be the Northern Namoneas Development Authority. The allottee of the funds appropriated by subsection (4) of section 1 of this act shall be the Mortlocks Development Authority. The allottee of the funds appropriated by subsection (5) of section 1 of this act shall be the Pattiw Development Authority. The allottee of the funds appropriated by section 2 of this act shall be the Governor of Kosrae or his designee. The allottee of the funds appropriated by subsection (2) of section 3 of this act shall be the Pohnpei Transportation Authority. The allottee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. PROVIDED, that in the event of a designation by the President of another allottee of funds appropriated by subsection (1) of section 3 of this act, the President shall
require that said designee provide a separate accounting to ensure that said funds are used solely for financing improvements to the water supply system in Sokehs Municipality. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. Notwithstanding Public Law No. 9-040, the authority of the allottee to obligate funds appropriated by this act shall not lapse.”

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 17, 1997

for /s/ Leo A. Falcam
Jacob Nena
President
Federated States of Micronesia