AN ACT

To further amend Public Law No. 5-85, Chuuk State public projects, as amended by Public Laws Nos. 6-7, 6-29, 7-21, and 7-130, by further amending section 2, as amended by Public Laws Nos. 7-21 and 7-130, to modify the use of funds appropriated therein under subsection (1) and to exempt said funds from the lapse provisions of Public Law No. 9-040, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 5-85, as amended by Public Laws Nos. 7-21 and 7-130, is hereby further amended to read as follows:

"Section 2. The sum appropriated under section 1 of this act shall be apportioned as follows:

(1) Ta public projects............... $ 50,000
(2) Ulul Airport project.............. 40,000
(3) Oneop Ice Plant site lease........ 10,000
(4) National and State CIP project inspection costs...................... 10,000"

Section 2. The authority of the allottee to obligate funds whose use is modified by this act shall be exempt from the lapse provisions of Public Law No. 9-040.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 12 _______, 1997

/s/ Jacob Nena
Jacob Nena
President
Federated States of Micronesia