

AN ACT

To appropriate the sum of \$800,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding land acquisition for and construction/purchase of a National Government office building in each of the four States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$800,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, to provide funding for new National Government office buildings in each of the four States of the Federated States of Micronesia. The funds appropriated herein shall be deemed to come from the Capital Account of the Compact of Free Association and shall be available to defray the cost of leasing or purchasing land, making improvements to land, and construction/purchase of delegation office buildings. The funds appropriated herein shall be apportioned as follows:

- (1) State of Pohnpei.....\$ 250,000
- (2) State of Yap..... 200,000
- (3) State of Chuuk..... 200,000
- (4) State of Kosrae..... 150,000

Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated under section 1 of this act shall lapse as of September 30, 2000.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

July 22 _____, 1997

/s/ Jacob Nena
Jacob Nena
President
Federated States of Micronesia