

AN ACT

To amend Public Law No. 9-153 to appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding construction and repair of the Yap State International Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 9-153 is hereby amended to read as follows:

"Section 1. The sum of \$2,000,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding construction and repair of the Yap State International Airport."

Section 2. Public Law No. 9-153 is hereby amended by adding a new section 2 to read as follows:

"Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated under section 1 of this act shall be the Governor of the State of Yap or his designee. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 1998."

Section 3. Section 2 of Public Law No. 9-153 is hereby renumbered as Section 3.

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

July 21, 1997

/s/ Jacob Nena
Jacob Nena
President
Federated States of Micronesia