

T & C / W & M

A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of funding two economic impact studies, one in Chuuk and one in Pohnpei, to assess the feasibility of upgrading and lengthening airstrips to accommodate planes larger than the 727, and for other purposes.

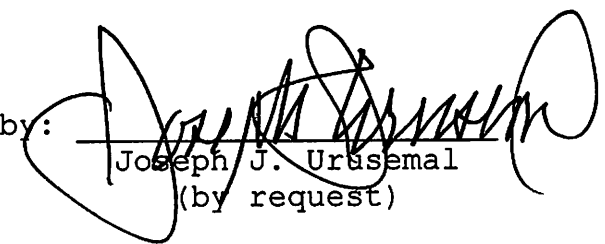
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year
4 ending September 30, 1999, for the purpose of funding two
5 economic impact studies, one in Chuuk and one in Pohnpei, to
6 assess the feasibility of upgrading and lengthening airstrips
7 to accommodate planes larger than the 727.

8 Section 2. All funds appropriated by this act shall be
9 allotted, managed, administered, and accounted for in
10 accordance with applicable law, including, but not limited to,
11 the Financial Management Act of 1979. The allottee of the
12 funds appropriated by this act shall be the President of
13 the Federated States of Micronesia, who shall be responsible
14 for ensuring that these funds, or so much thereof as may be
15 necessary, are used solely for the purpose specified in this
16 act, and that no obligations are incurred in excess of the sum
17 appropriated. The authority of the allottee to obligate funds
18 appropriated by this act shall lapse as of September 30, 1999.

19 Section 3. This act shall become law upon approval by
20 the President of the Federated States of Micronesia or upon
21 its becoming law without such approval.

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23 Date: 11/26/98

23 Introduced by: 
24 Joseph J. Urusemal
24 (by request)