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A BILL FOR AN ACT

To further amend title 6 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-123, 9-062 and 10-25, by adding a new section 707, for the purpose of limiting garnishment of funds owed by the National Government to a State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 6 of the Code of the Federated States
2 of Micronesia, as amended by Public Laws Nos. 5-123, 9-062
3 and 10-25, is hereby further amended by adding a new section
4 707, to read as follows:

5 "Section 707. Garnishment of funds owed by the
6 National Government to a State. Except when the
7 President expressly consents in writing or as
8 otherwise expressly provided by law, the National
9 Government of the Federated States of Micronesia
10 shall not be subject to garnishment or other
11 judicial process to apply funds owed by it to a
12 State of the Federated States of Micronesia to
13 satisfy an obligation of the State to a third
14 person."

15 Section 2. This act shall become law upon approval by
16 the President of the Federated States of Micronesia or upon
17 its becoming law without such approval.

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19 Date: 11/12/97 Introduced by: Jack Fritz
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