A BILL FOR AN ACT

To amend Public Law No. 10-26 by amending section 1 to increase the number of uses to which funds may be put, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. Section 1 of Public Law No. 10-26 is hereby amended to read as follows:

   "Section 1. The sum of $800,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, to provide funding for new National Government office buildings in each of the four States of the Federated States of Micronesia. The funds appropriated herein shall be deemed to come from the Capital Account of the Compact of Free Association and shall be available to defray the cost of leasing or purchasing land, making improvements to land, and construction[long term lease, or capital improvement of delegation office buildings. The funds appropriated herein shall be apportioned as follows:

   (1) State of Pohnpei .................. $ 250,000
   (2) State of Yap ..................... 200,000
   (3) State of Chuuk ................. 200,000
   (4) State of Kosrae .................. 150,000"

2. Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 11/11/98

Introduced by: Isaac V. Figir