A BILL FOR AN ACT

To appropriate the sum of $240,000 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1998, for the purpose of paying the remainder due for drydocking
the FSS Constitution, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $240,000, or so much thereof as may
be necessary, is hereby appropriated from the General Fund of
the Federated States of Micronesia for the fiscal year ending
September 30, 1998, for the purpose of paying the remainder due
for drydocking the FSS Constitution.

Section 2. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in
accordance with applicable law, including, but not limited to,
the Financial Management Act of 1979. The allottee of the
funds appropriated by this act shall be the President of the Federated
States of Micronesia. The allottee of the funds appropriated by this act shall be
responsible for ensuring that these funds, or so much thereof
as may be necessary, are used solely for the purpose specified
in this act, and that no obligations are incurred in excess of
the sum appropriated. The authority of the allottee to
obligate funds appropriated by section 1 of this act shall
lapse as of September 30, 1998.

Section 3. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 6/08/98

Introduced By: Josep;u J. Urupemal
(by request)