

*RJP*  
*WJM*

A BILL FOR AN ACT

To appropriate the sum of \$200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding a second National Economic Summit, and for other purposes.

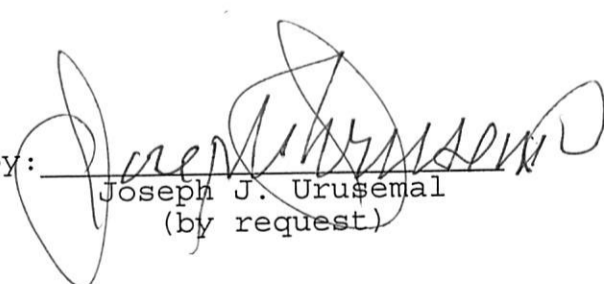
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$200,000, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of  
3 the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1998, for the purpose of funding a second  
5 National Economic Summit.

6 Section 2. All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in  
8 accordance with applicable law, including, but not limited to,  
9 the Financial Management Act of 1979. The allottee of the  
10 funds appropriated by this act shall be the President of the Federated  
11 States of Micronesia. The allottee of the funds appropriated by this act shall be  
12 responsible for ensuring that these funds, or so much thereof  
13 as may be necessary, are used solely for the purpose specified  
14 in this act, and that no obligations are incurred in excess of  
15 the sum appropriated. The authority of the allottee to  
16 obligate funds appropriated by section 1 of this act shall  
17 lapse as of September 30, 1999.

18 Section 3. This act shall become law upon approval by the  
19 President of the Federated States of Micronesia or upon its  
20 becoming law without such approval.

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22 Date: 6/08/98

Introduced by:   
Joseph J. Urusemal  
(by request)

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