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A BILL FOR AN ACT

To appropriate the sum of \$9,700,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1999, for the purpose of funding infrastructure projects in the States of Chuuk, Kosrae, Pohnpei and Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$5,000,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1999, for the purpose of funding infrastructure projects in the
5 State of Chuuk.

6 Section 2. The sum of \$700,000, or so much thereof as may be
7 necessary, is hereby appropriated from the General Fund of the
8 Federated States of Micronesia for the fiscal year ending September
9 30, 1999, for the purpose of funding infrastructure projects in the
10 State of Kosrae.

11 Section 3. The sum of \$3,000,000, or so much thereof as may be
12 necessary, is hereby appropriated from the General Fund of the
13 Federated States of Micronesia for the fiscal year ending September
14 30, 1999, for the purpose of funding infrastructure projects in the
15 State of Pohnpei.

16 Section 4. The sum of \$1,000,000, or so much thereof as may be
17 necessary, is hereby appropriated from the General Fund of the
18 Federated States of Micronesia for the fiscal year ending September
19 30, 1999, for the purpose of funding infrastructure projects in the
20 State of Yap.

21 Section 5. All funds appropriated by this act shall be
22 allotted, managed, administered, and accounted for in accordance
23 with applicable law, including, but not limited to, the Financial
24 Management Act of 1979. The allottee of the funds appropriated
25 under section 4 of this act shall be the Governor of the State of

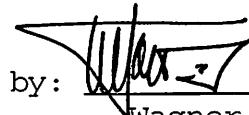
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1 Yap. The allottee of all other funds appropriated by this act shall
2 be the President of the Federated States of Micronesia or the
3 President's designee. In the event that the President designates
4 the Vice President as allottee, the Vice President may designate a
5 suballottee. The allottees shall be responsible for ensuring that
6 these funds, or so much thereof as may be necessary, are used solely
7 for the purpose specified in this act, and that no obligations are
8 incurred in excess of the sum appropriated. The allottee of funds
9 set aside for projects in Pohnpei Election District No. 2 under
10 section 3 of this act shall not obligate funds without first
11 consulting with the member of the Congress of the Federated States
12 of Micronesia representing that district, and said allottee shall
13 obligate no more than ten percent of such funds for administrative
14 costs. The authority of the allottees to obligate funds
15 appropriated by this act shall lapse as of September 30, 2001.

16 Section 6. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its
18 becoming law without such approval.

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20 Date: 6/2/98

Introduced by:



Wagner M. Lawrence

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