A BILL FOR AN ACT

To appropriate the sum of $9,700,000 from the General Fund of the
Federated States of Micronesia for the fiscal year ending September 30,
1999, for the purpose of funding infrastructure projects in the States
of Chuuk, Kosrae, Pohnpei and Yap, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1. Section 1. The sum of $5,000,000, or so much thereof as may be
necessary, is hereby appropriated from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1999, for the purpose of funding infrastructure projects in the
State of Chuuk.

2. Section 2. The sum of $700,000, or so much thereof as may be
necessary, is hereby appropriated from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1999, for the purpose of funding infrastructure projects in the
State of Kosrae.

3. Section 3. The sum of $3,000,000, or so much thereof as may be
necessary, is hereby appropriated from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1999, for the purpose of funding infrastructure projects in the
State of Pohnpei.

4. Section 4. The sum of $1,000,000, or so much thereof as may be
necessary, is hereby appropriated from the General Fund of the
Federated States of Micronesia for the fiscal year ending September
30, 1999, for the purpose of funding infrastructure projects in the
State of Yap.

5. Section 5. All funds appropriated by this act shall be
allotted, managed, administered, and accounted for in accordance
with applicable law, including, but not limited to, the Financial
Management Act of 1979. The allottee of the funds appropriated
under section 4 of this act shall be the Governor of the State of
Yap. The allottee of all other funds appropriated by this act shall be the President of the Federated States of Micronesia or the President's designee. In the event that the President designates the Vice President as allottee, the Vice President may designate a suballottee. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of funds set aside for projects in Pohnpei Election District No. 2 under section 3 of this act shall not obligate funds without first consulting with the member of the Congress of the Federated States of Micronesia representing that district, and said allottee shall obligate no more than ten percent of such funds for administrative costs. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 2001.

Section 6. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 6/2/90

Introduced by: Wagner M. Lawrence