

HCSA
WJM

A BILL FOR AN ACT

To appropriate the sum of \$149,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of completing the COM-FSM State Campuses in Yap and Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$51,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1998, for the purpose of completing the ongoing
5 construction of the COM-FSM State Campus in Kosrae.

6 Section 2. The sum of \$98,000, or so much thereof as may
7 be necessary, is hereby appropriated from the General Fund of
8 the Federated States of Micronesia for the fiscal year ending
9 September 30, 1998, for the purpose of completing the ongoing
10 construction of the COM-FSM State Campus in Yap.

11 Section 3. All funds appropriated by this act shall be
12 allotted, managed, administered, and accounted for in
13 accordance with applicable law, including, but not limited
14 to, the Financial Management Act of 1979. The allottee of
15 the funds appropriated by this act shall be the President of
16 the Federated States of Micronesia or the President's
17 designee. The allottee shall be responsible for ensuring
18 that these funds, or so much thereof as may be necessary, are
19 used solely for the purpose specified in this act, and that
20 no obligations are incurred in excess of the sum
21 appropriated. The authority of the allottee to obligate
22 funds appropriated by this act shall lapse as of September
23 30, 1999.

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1 Section 4. This act shall become law upon approval by
2 the President of the Federated States of Micronesia or
3 upon its becoming law without such approval.

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Date: 5-28-98

Introduced by:

Claude H. Phillip
Claude H. Phillip