
AN ACT

To further amend Public Law No. 8-24, as amended, by further amending section 3, as amended by Public Laws Nos. 8-56, 8-114, 9-003, 9-077 and 9-145, to change the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 8-24, as amended by
2 Public Laws Nos. 8-56, 8-114, 9-003, 9-077 and 9-145, is hereby
3 further amended to read as follows:

4 "Section 3. All funds appropriated by this act shall be
5 allotted, managed, administered, and accounted for in
6 accordance with applicable law, including, but not
7 limited to, the Financial Management Act of 1979. The
8 allottee of the funds appropriated under subsection
9 (1)(a) of section 2 of this act shall be the Faichuk PWP
10 Development Authority. The allottee of the funds
11 appropriated under subsection (1)(b) of section 2 of
12 this act shall be the Southern Namoneas Development
13 Authority. The allottee of the funds appropriated under
14 subsection (1)(c) of section 2 of this act shall be the
15 Lower Mortlocks Development Authority. The allottee of
16 the funds appropriated under subsection (1)(d)(i) of
17 section 2 of this act shall be the Hall Islands Project
18 Coordinator. The allottee of the funds appropriated
19 under subsection (1)(d)(ii) of section 2 of this act
20 shall be the Nomunwito Project Coordinator. The
21 allottee of the funds appropriated under subsections
22 (1)(d)(iii) and (1)(d)(iv) of section 2 of this act

1 shall be the Northwest Islands Project Coordinator. The
 2 allottee for all other funds appropriated under this act
 3 shall be the President of the Federated States of
 4 Micronesia or the President's designee; PROVIDED, the
 5 allottee of the funds appropriated under subsection (3)
 6 of section 2 of this act shall be the Governor of the
 7 State of Yap. The allottees shall be responsible for
 8 ensuring that these funds, or so much thereof as may be
 9 necessary, are used solely for the purpose specified in
 10 this act, and that no obligations are incurred in excess
 11 of the sum appropriated. The authority of the allottees
 12 to obligate funds appropriated by this act shall lapse
 13 as of September 30, 1999."

14 Section 2. This act shall become law upon approval by
 15 the President of the Federated States of Micronesia or upon
 16 its becoming law without such approval.

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_____, 1998

 Jacob Nena
 President
 Federated States of Micronesia

WJM

A BILL FOR AN ACT

To further amend Public Law No. 8-24, as amended, by further amending section 3, as amended by Public Laws Nos. 8-56, 8-114, 9-003, 9-077 and 9-145, to change the lapse date, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 8-24, as
2 amended by Public Laws Nos. 8-56, 8-114, 9-003, 9-077 and 9-
3 145, is hereby further amended to read as follows:
4 "Section 3. All funds appropriated by this act
5 shall be allotted, managed, administered, and
6 accounted for in accordance with applicable law,
7 including, but not limited to, the Financial
8 Management Act of 1979. The allottee of the funds
9 appropriated under subsection (1)(a) of section 2
10 of this act shall be the Faichuk PWP Development
11 Authority. The allottee of the funds appropriated
12 under subsection (1)(b) of section 2 of this act
13 shall be the Southern Namoneas Development
14 Authority. The allottee of the funds appropriated
15 under subsection (1)(c) of section 2 of this act
16 shall be the Lower Mortlocks Development
17 Authority. The allottee of the funds appropriated
18 under subsection (1)(d)(i) of section 2 of this
19 act shall be the Hall Islands Project Coordinator.
20 The allottee of the funds appropriated under
21 subsection (1)(d)(ii) of section 2 of this act
22 shall be the Nomunwito Project Coordinator. The
23 allottee of the funds appropriated under
24 subsections (1)(d)(iii) and (1)(d)(iv) of section
25 2 of this act shall be the Northwest Islands

1 Project Coordinator. The allottee for all other
 2 funds appropriated under this act shall be the
 3 President of the Federated States of Micronesia or
 4 the President's designee; PROVIDED, the allottee
 5 of the funds appropriated under subsection (3) of
 6 section 2 of this act shall be the Governor of the
 7 State of Yap. The allottees shall be responsible
 8 for ensuring that these funds, or so much thereof
 9 as may be necessary, are used solely for the
 10 purpose specified in this act, and that no
 11 obligations are incurred in excess of the sum
 12 appropriated. The authority of the allottees to
 13 obligate funds appropriated by this act shall
 14 lapse as of September 30, 199~~8~~9."

15 Section 2. This act shall become law upon approval by
 16 the President of the Federated States of Micronesia or upon
 17 its becoming law without such approval.

18 Date: 5/19/98 Introduced by: Claude H. Phillip
 19 Claude H. Phillip
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