

WJM

A BILL FOR AN ACT


To further amend Public Law No. 9-153, as amended by Public Law No. 10-22, by amending section 2, as enacted by Public Law No. 10-22, to change the lapse date of funds appropriated for Yap Airport, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 9-153, as  
2 enacted by Public Law No. 10-22, is hereby amended by to read  
3 as follows:

4 "Section 2. All funds appropriated by this act  
5 shall be allotted, managed, administered, and  
6 accounted for in accordance with applicable law,  
7 including, but not limited to, the Financial  
8 Management Act of 1979. The allottee of the funds  
9 appropriated under section 1 of this act shall be  
10 the Governor of the State of Yap or his designee.  
11 The allottee shall be responsible for ensuring  
12 that these funds, or so much thereof as may be  
13 necessary, are used solely for the purpose  
14 specified in this act, and that no obligations are  
15 incurred in excess of the sum appropriated. The  
16 authority of the allottee to obligate funds  
17 appropriated by this act shall lapse as of  
18 September 30, 199~~8~~9."

19 Section 2. This act shall become law upon approval by  
20 the President of the Federated States of Micronesia or upon  
21 its becoming law without such approval.

22  
23 Date: 5/18/98 Introduced by:   
24 Isaac V. Figir  
25