A BILL FOR AN ACT

To further amend certain public laws appropriating funds for projects in the State of Yap; specifically, to further amend Public Law No. 4-23, as amended, by further amending section 4, as amended by Public Laws Nos. 4-46, 5-74, 8-89, and 10-36; to further amend Public Law No. 5-59, as amended by Public Laws Nos. 5-116, 6-76, 7-66, 8-90, and 10-36, by further amending section 3, as amended by Public Laws Nos. 5-116, 6-76, 8-90, and 10-36; and to further amend Public Law No. 6-67, as amended by Public Laws Nos. 7-77, 8-92, 9-120, and 10-36, by further amending section 3, as amended by Public Laws Nos. 8-92, and 10-36; all for the purpose of extending the lapse dates on certain funds appropriated therein; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 4 of Public Law No. 4-23, as amended by Public Laws Nos. 4-46, 5-74, 8-89, and 10-36, is hereby further amended to read as follows:

"Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds apportioned under subsections (1), (2), (3), (4), (5), (6), (7), (8), (9), (10), (11), (12), (13), (15), and (16) of section 2 of this act shall be the Governor of Yap State. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1998."

Section 2. Section 3 of Public Law No. 5-59, as amended by Public Laws Nos. 5-116, 6-76, 8-90, and 10-36, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law,
including, but not limited to, the Financial Management Act of 1979. The allottee shall be the Governor of Yap State, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee may reprogram up to 15 percent to and from the funds appropriated under each subsection of section 2 of this act. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1998.

Section 3. Section 3 of Public Law No. 6-67, as amended by Public Laws Nos. 8-92, and 10-36, is hereby further amended to read as follows:

"Section 3. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee shall have the authority to reprogram up to 15 percent to and from the funds appropriated under each subsection of section 1 of this act. The allottee shall be the Governor of the State of Yap, who shall be
responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The authority of the allottees to obligate funds appropriated by this act shall lapse as of September 30, 1998. The funding for any of the projects listed in this act may be supplemented by other sources of funds."

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/18/98

Introduced by: Isaac V. Figir