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TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1998

C.B. NO. 10-230

A BILL FOR AN ACT

To further amend Public Law No. 9-040, as amended by Public Law No. 10-6, by further amending section 1, as amended by Public Law No. 10-6, to extend the default lapse provision for state public projects, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 1 of Public Law No. 9-040, as  
2 amended by Public Law No. 10-6, is hereby further amended to  
3 read as follows:


4           "Section 1. Notwithstanding any contrary provision  
5 of law, the authority of any allottee to obligate  
6 funds already appropriated by the Congress of the  
7 Federated States of Micronesia for state public  
8 projects shall lapse as of September 30, 1998,  
9 unless an earlier date is provided for in the  
10 respective appropriation act, or unless a later  
11 lapse is provided by amendment thereto becoming law  
12 after December 22, 1995."

13           Section 2. This act shall become law upon approval by  
14 the President of the Federated States of Micronesia or upon  
15 its becoming law without such approval.

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17 Date: 5/13/98

Introduced by:

  
Nishima E. Yleizah

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