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A BILL FOR AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding local counterpart support for the Economic Management Policy Advisory Team, and for other purposes.


BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$100,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1998, for the purpose of funding local
5 counterpart support for the Economic Management Policy Advisory
6 Team.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in
9 accordance with applicable law, including, but not limited to,
10 the Financial Management Act of 1979. The allottee of funds
11 appropriated under this act shall be responsible for ensuring
12 that these funds, or so much thereof as may be necessary, are
13 used solely for the purpose specified in this act, and that no
14 obligations are incurred in excess of the sum appropriated.
15 The authority of the allottee to obligate funds appropriated by
16 this act shall lapse September 30, 1999.

17 Section 3. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its
19 becoming law without such approval.

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21 Date: 2/14/98

Introduced by: 
Joseph J. Urusemal
(by request)

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