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WJM

A BILL FOR AN ACT

To appropriate the sum of \$466,915.00 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of paying expenses associated with operations of the Caroline Voyager, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$466,915.00 or so much thereof as
2 may be necessary, is hereby appropriated from the General Fund
3 of the Federated States of Micronesia for the fiscal year
4 ending September 30, 1998, for the purpose of paying expenses
5 associated with the operations of the Caroline Voyager.

6 Section 2. All funds appropriated by this act shall be
7 allotted, managed, administered, and accounted for in
8 accordance with applicable law, including, but not limited to,
9 the Financial Management Act of 1979. The allottee of funds
10 appropriated under this act shall be responsible for ensuring
11 that these funds, or so much thereof as may be necessary, are
12 used solely for the purpose specified in this act, and that no
13 obligations are incurred in excess of the sum appropriated.
14 The authority of the allottee to obligate funds appropriated by
15 this act shall lapse September 30, 1999.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its
18 becoming law without such approval.

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21 Date: 2/11/98

Introduced by: Joseph J. Urusemal
(by request)