

PJD  
HAM

A BILL FOR AN ACT

To appropriate the sum of \$194,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding the one year extension of the Micronesian Entrepreneur Development Center project, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

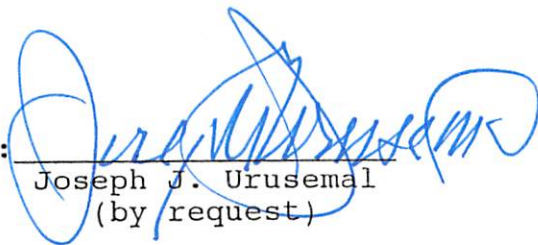
1 Section 1. The sum of \$194,000, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of  
3 the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1998, for the purpose of funding the one year  
5 extension of the Micronesian Entrepreneur Development Center  
6 project, so that it may be continued until February 1999.

7 Section 2. All funds appropriated by this act shall be  
8 allotted, managed, administered, and accounted for in accordance  
9 with applicable law, including, but not limited to, the  
10 Financial Management Act of 1979. The allottee of the funds  
11 appropriated under this act shall be the President of the  
12 Federated States of Micronesia or his designee, who shall be  
13 responsible for ensuring that these funds, or so much thereof as  
14 may be necessary, are used solely for the purpose specified in  
15 this act, and that no obligations are incurred in excess of the  
16 sum appropriated. The authority of the allottee to obligate  
17 funds appropriated by this act shall lapse on September 30,  
18 1999.

19 Section 3. This act shall become law upon approval by the  
20 President of the Federated States of Micronesia or upon its  
21 becoming law without such approval.

22

23 Date: 11/2/97

Introduced by:   
Joseph J. Urusemal  
(by request)

24

25