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A BILL FOR AN ACT

To further amend Public Law No. 5-85, Chuuk State public projects, as amended by Public Laws Nos. 6-7, 6-29, 7-21, 7-130, and 10-34, by further amending section 3, as amended by Public Laws Nos. 6-7, 6-29, 7-21, and 7-130, to change an allottee, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 3 of Public Law No. 5-85, as amended by Public Laws Nos. 6-7,  
2 6-29, 7-21, and 7-130, is hereby further amended to read as follows:

3 "Section 3. All funds appropriated by this act shall be allotted, managed,  
4 administered, and accounted for in accordance with applicable law, including, but  
5 not limited to, the Financial Management Act of 1979. The allottee of the funds  
6 appropriated by subsections (1), (3) and (4) of section 2 of this act shall be  
7 the Lower Mortlocks Development Authority. The allottee of the funds  
8 appropriated under subsection (2) of section 2 of this act shall be the  
9 ~~President of the Federated States of Micronesia~~ Nomunweito Project  
10 Coordinator. For purposes of section 312 of title 55 of the Code of the  
11 Federated States of Micronesia, the designation of allottees herein shall be  
12 deemed a subsequent allotment in accordance with National law. Each allottee  
13 shall be responsible for ensuring that these funds, or so much thereof as may  
14 be necessary, are used solely for the purposes specified in this act, and that no  
15 obligations are incurred in excess of the sum appropriated. The authority of the  
16 allottees to obligate funds appropriated by this act shall not lapse until fully  
17 expended."

18 Section 2. This act shall become law upon approval by the President of the Federated  
19 States of Micronesia or upon its becoming law without such approval.

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21 Date: 10-30-97

Introduced by:   
Simeon R. Innocenti

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