

EX APP
NHM

A BILL FOR AN ACT

To appropriate the sum of \$106,708 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of compensating employees of the Embassy of the Federated States of Micronesia to Japan for wage and salary shortfalls resulting from currency fluctuations, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICORNESIA:

1 Section 1. The sum of \$106,708, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending
4 September 30, 1998, for the purpose of compensating employees of
5 the Embassy of the Federated States of Micronesia to Japan for
6 wage and salary shortfalls resulting from currency fluctuations.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance
9 with applicable law, including, but not limited to, the Financial
10 Management Act of 1979. The allottee of the funds appropriated by
11 this act shall be the President of the Federated States of
12 Micronesia or the President's designee. The allottee shall be
13 responsible for ensuring that these funds, or so much thereof as
14 may be necessary, are used solely for the purpose specified in
15 this act, and that no obligations are incurred in excess of the
16 sum appropriated. The authority of the allottee to obligate funds
17 appropriated by this act shall lapse as of September 30, 1998.

18 Section 3. This act shall become law upon approval
19 by the President of the Federated States of Micronesia or
20 upon its becoming law without such approval.

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Date: 10-27-97 Introduced by:


Isaac V. Figir