

R+D

A BILL FOR AN ACT

To further amend title 24 of the Code of the Federated States of Micronesia, as amended, by further amending section 405 thereof, as enacted by Public Law No. 6-11, to add the approval of the Committee on Ways and Means as a condition for agreements under consideration when Congress is not in session, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 405 of title 24 of the Code of the Federated States
2 of Micronesia, as established by Public Law No. 6-11, is hereby amended to
3 read as follows:

4 "Section 405. Approval of foreign and domestic based
5 fishing agreements.

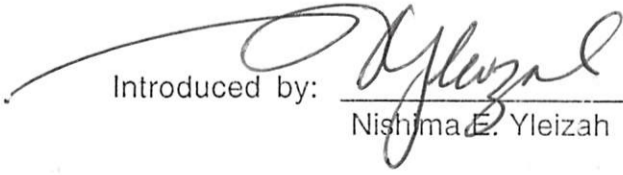
6 (1) To take effect within the exclusive economic zone, a
7 foreign fishing agreement or domestic-based fishing agreement
8 shall require the approval of the Congress of the Federated
9 States of Micronesia by resolution.

10 (2) The Committees on Resources and Development and
11 Ways and Means of the Congress of the Federated States of
12 Micronesia shall each approve such an agreement if the Congress
13 is not in session.

14 (3) An agreement involving fewer than ten vessels does
15 not require the approval of the Congress of the Federated States
16 of Micronesia."

17 Section 2. This act shall become law upon approval by the President of
18 the Federated States of Micronesia or upon its becoming law without such
19 approval.

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21 Date: 10/20/97

Introduced by: 
Nishima E. Yleizah

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