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TENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1997

C.B. NO. 10-135

A BILL FOR AN ACT

To appropriate the sum of \$269,652, from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of funding the local cost component of the FSM/UN Water Resources Assessment and Development Project for January, 1995 through June 1996, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$269,652, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of  
3 the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1998, for the purpose of funding the local cost  
5 sharing component of the FSM/UN Water Resources Assessment and  
6 Development Project for January 1995 through June 1996.

7 Section 2. All funds appropriated by this act shall be  
8 allotted, managed, administered, and accounted for in  
9 accordance with applicable law, including, but not limited to,  
10 the Financial Management Act of 1979. The allottee of funds  
11 appropriated under this act shall be responsible for ensuring  
12 that these funds, or so much thereof as may be necessary, are  
13 used solely for the purpose specified in this act, and that no  
14 obligations are incurred in excess of the sum appropriated.  
15 The authority of the allottee to obligate funds appropriated by  
16 this act shall lapse September 30, 1998.

17 Section 3. This act shall become law upon approval by the  
18 President of the Federated States of Micronesia or upon its  
19 becoming law without such approval.

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21 Date: 10/17/97

Introduced by:   
Joseph J. Urusemal  
(by request)

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