

TJC  
WJM

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1998, for the purpose of providing supplemental funding for surfacing of Ta Airport, and for other purposes.


BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$300,000, or so much thereof as  
2 may be necessary, is hereby appropriated from the General Fund  
3 of the Federated States of Micronesia for the fiscal year  
4 ending September 30, 1998, for the purpose of providing  
5 supplemental funding for surfacing of Ta Airport.

6 Section 2. All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in  
8 accordance with applicable law, including, but not limited to,  
9 the Financial Management Act of 1979. The allottee of the  
10 funds appropriated by this act shall be the Mortlocks  
11 Development Authority. The allottee shall be responsible for  
12 ensuring that these funds, or so much thereof as may be  
13 necessary, are used solely for the purpose specified in this  
14 act, and that no obligations are incurred in excess of the sum  
15 appropriated. The authority of the allottee to obligate funds  
16 appropriated under section 1 of this act shall not lapse.

17 Section 3. This act shall become law upon approval by  
18 the President of the Federated States of Micronesia or  
19 upon its becoming law without such approval.

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Date: 10/14/97 Introduced by:   
Nishina E. Meizah