

R+D

A BILL FOR AN ACT

To further amend title 24 of the Code of the Federated States of Micronesia, as amended, by further amending section 405 thereof, as established by Public Law No. 6-11, by deleting subsection 2, thus requiring that all fishing agreements which concern more than 10 boats be subject to Congressional approval, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 405 of title 24 of the Code of the Federated States  
2 of Micronesia, as established by Public Law No. 6-11, is hereby further amended  
3 to read as follows:

4 "Section 405. Approval of foreign and domestic based  
5 fishing agreements.

6 (1) To take effect within the exclusive economic zone, a  
7 foreign fishing agreement or domestic-based fishing agreement  
8 shall require the approval of the Congress of the Federated  
9 States of Micronesia by resolution.

10 ~~(2) The Committee on Resources and Development~~  
11 ~~of the Congress of the Federated States of Micronesia~~  
12 ~~shall approve such an agreement if the Congress is not~~  
13 ~~in session.~~

14 (2) An agreement involving fewer than ten vessels does  
15 not require the approval of the Congress of the Federated States  
16 of Micronesia."

17 Section 2. This act shall become law upon approval by the President of  
18 the Federated States of Micronesia or upon its becoming law without such  
19 approval.

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21 Date: 7/28/97

Introduced by:   
Jack Fritz

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