

Handwritten initials and a signature, possibly "JH" and "JH" with a flourish.

A BILL FOR AN ACT

To further amend title 50 of the Code of the Federated States of Micronesia, as amended by Public Laws Nos. 5-54, 5-105, 7-23, 7-38, and 10-14 by amending section 113 by correcting a technical error regarding the Entry Permit Revolving Fund, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 113 of title 50 of the Code of the Federated States
2 of Micronesia is hereby further amended by adding a new section 113 to read
3 as follows:

4 "Section 113. Entry Permit Revolving Fund.

5 (1) There is created and established the Entry Permit
6 Revolving Fund separate from the General Fund of the Federated
7 States of Micronesia and all other funds.

8 (2) The purpose of the Entry Permit Revolving Fund is to
9 establish an ongoing revolving fund to allow appropriations for,
10 and revenue from, the issuance and renewal of entry permits to
11 be used for entry permit issuance and renewal.

12 (3) All future appropriations for, and revenues received
13 from, the issuance and renewal of entry permits shall be
14 deposited in the Entry Permit Revolving Fund; provided, that at no
15 time shall be total amount of monies in the Entry Permit Revolving
16 Fund exceed \$40,000; and provided, that any revenues received
17 from the issuance and renewal of ~~passports~~ entry permits
18 which would cause the total amount of monies in the Entry Permit
19 Revolving Fund to exceed \$40,000 shall be deposited in the
20 General Fund of the Federated States of Micronesia. Any
21 unexpended monies in the Entry Permit Revolving Fund shall not
22 revert to the General Fund no lapse at the end of the fiscal year.

23 (4) The Entry Permit Revolving Fund shall be administered
24 by the Chief of the Division of Immigration. The Chief shall, not
25 later than 30 days after the close of each governmental fiscal

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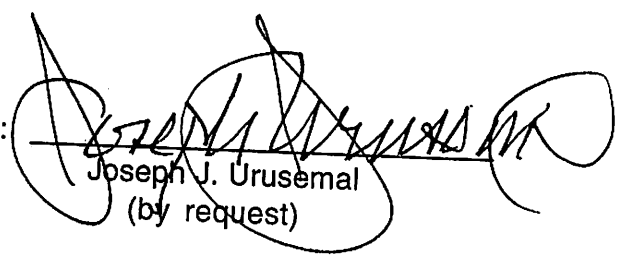
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year, submit to the Attorney General a complete report of the activities and conditions of the Entry Permit Revolving Fund for the fiscal year just closed. The Attorney General shall, within 30 days of receipt of the report from the Chief, forward the report to the President and the Congress of the Federated States of Micronesia.

(5) The Public Auditor shall audit the Entry Permit Revolving Fund at such times as the Public Auditor deems appropriate."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 8/04/97

Introduced by: 
Joseph J. Urusemal
(by request)