A BILL FOR AN ACT

To further amend Public Law No. 9-051, as amended by Public Law No. 9-070, by further amending section 2, as amended by Public Law No. 9-070, to change the lapse date of the funds appropriated under subsection (1) of section 1 to September 30, 1998; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 2 of Public Law No. 9-051, as amended by
2 Public Law No. 9-070, is hereby further amended to read as follows:
3 "Section 2. All funds appropriated by this act shall be
4 allotted, managed, administered, and accounted for in
5 accordance with applicable law, including, but not limited
6 to, the Financial Management Act of 1979. The allottee of
7 the funds appropriated by this act shall be the President
8 of the Federated States of Micronesia or the President's
9 designee; PROVIDED, that no funds shall be obligated or
10 disbursed prior to a consultation among the allottee, the
11 chief executive officer, or officers, representing the
12 municipality affected by the proposed project or program,
13 and the representative to the National Congress then
14 representing Election District No. 2 of the State of
15 Pohnpei. The allottee shall be responsible for ensuring
16 that these funds, or so much thereof as may be necessary,
17 are used solely for the purpose specified in this act, and
18 that no obligations are incurred in excess of the sum
19 appropriated. The authority of the allottee to obligate
20 funds appropriated by subsection (§1) of section 1 of this
21 act shall lapse as of September 30, 1998. The authority
22 of the allottee to obligate funds appropriated by
23 subsection (§2) of section 1 of this act shall not lapse."
Section 2. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its becoming
law without such approval.

Date: 5/19/97

Introduced by: Wagner M. Lawrence