A BILL FOR AN ACT

To amend Public Law No. 9-040, by amending section 1, to clarify that the September 30, 1997, lapse date shall not apply to appropriations where a later lapse is provided by subsequent amendment, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1 of Public Law No. 9-040 is hereby amended to read

1 as follows:

"Section 1. Notwithstanding any contrary provision of law, the
2 authority of any allottee to obligate funds already appropriated by
3 the Congress of the Federated States of Micronesia for state public
4 projects shall lapse as of September 30, 1997, unless an earlier
5 date is provided for in the respective appropriation act, or unless a
6 later lapse is provided by amendment thereto, taking effect after
7 December 22, 1995."

Section 2. This act shall become law upon approval by the President of
the Federated States of Micronesia or upon its becoming law without such
approval.

Date: May 11, 1997  Introduced by: Nishima Yelezal