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A BILL FOR AN ACT


To amend Public Law No. 9-040, by amending section 1, to clarify that the September 30, 1997, lapse date shall not apply to appropriations where a later lapse is provided by subsequent amendment, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 1 of Public Law No. 9-040 is hereby amended to read
2 as follows:

3 "Section 1. Notwithstanding any contrary provision of law, the
4 authority of any allottee to obligate funds already appropriated by
5 the Congress of the Federated States of Micronesia for state public
6 projects shall lapse as of September 30, 1997, unless an earlier
7 date is provided for in the respective appropriation act, or unless a
8 later lapse is provided by amendment thereto taking effect after
9 December 22, 1995."

10 Section 2. This act shall become law upon approval by the President of
11 the Federated States of Micronesia or upon its becoming law without such
12 approval.

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14 Date: May 11, 1997 Introduced by: 
15 Nishima E. Yleizal

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