

TAC/KAD/W/11

A BILL FOR AN ACT

To appropriate the sum of \$600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of acquiring a mobile asphalt plant for use throughout the FSM, and for other purposes.


BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$600,000, or so much thereof as may  
2 be necessary, is hereby appropriated from the General Fund of  
3 the Federated States of Micronesia for the fiscal year ending  
4 September 30, 1997, for the purpose of acquiring a mobile  
5 asphalt plant for use throughtout the FSM.

6 Section 2. All funds appropriated by this act shall be  
7 allotted, managed, administered, and accounted for in accordance  
8 with applicable law, including, but not limited to, the  
9 Financial Management Act of 1979. The allottee of the funds  
10 appropriated under this act shall be responsible for ensuring  
11 that these funds, or so much thereof as may be necessary, are  
12 used solely for the purpose specified in this act, and that no  
13 obligations are incurred in excess of the sum appropriated. The  
14 authority of the allottee to obligate funds appropriated by this  
15 act shall lapse September 30, 1998.

16 Section 3. This act shall become law upon approval by the  
17 President of the Federated States of Micronesia or upon its  
18 becoming law without such approval.

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20 Date: 10/21/96

Introduced by:   
Joseph J. Urusemal  
(by request)

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