

HESA/NM

A BILL FOR AN ACT

To appropriate the sum of \$600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1996, for the purpose of funding housing programs throughout the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$600,000, or so much thereof as may be necessary, is
2 hereby appropriated from the General Fund of the Federated States of Micronesia
3 for the fiscal year ending September 30, 1996, for the purpose of funding housing
4 programs throughout the Federated States of Micronesia. The sum appropriated by
5 this section shall be apportioned as follows:

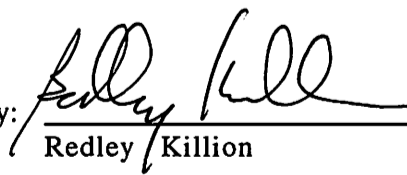
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|---|------------------|------------|
| 6 | (1) Chuuk..... | \$ 250,000 |
| 7 | (2) Pohnpei..... | 200,000 |
| 8 | (3) Kosrae..... | 75,000 |
| 9 | (4) Yap..... | 75,000 |

10 Section 2. All funds appropriated by this act shall be allotted, managed,
11 administered, and accounted for in accordance with applicable law,
12 including, but not limited to, the Financial Management Act of 1979. The
13 allottee of the funds appropriated hereunder shall be the President of the
14 Federated States of Micronesia or his designee. The allottee shall be
15 responsible for ensuring that these funds, or so much thereof as may be
16 necessary, are used solely for the purpose specified in this act, and that no
17 obligations are incurred in excess of the sum appropriated.

18 Section 3. This act shall become law upon approval by the President of
19 the Federated States of Micronesia or upon its becoming law without such
20 approval.

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Date: March 06, 1996

Introduced by: 
Redley Killion