

T4C/WM

A BILL FOR AN ACT

To appropriate the sum of \$3,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of providing funding towards completion of improvements to the circumferential road in the State of Pohnpei, and for other purposes.

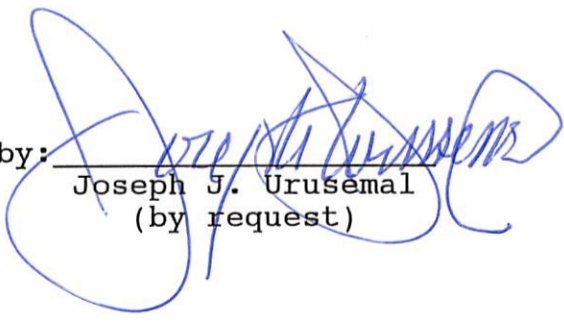
BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$3,000,000, or so much thereof as may
2 be necessary, is hereby appropriated from the General Fund of
3 the Federated States of Micronesia for the fiscal year ending
4 September 30, 1997, for the purpose of providing funding towards
5 completion of improvements to the circumferential road in the
6 State of Pohnpei.

7 Section 2. All funds appropriated by this act shall be
8 allotted, managed, administered, and accounted for in accordance
9 with applicable law, including, but not limited to, the
10 Financial Management Act of 1979, as amended. The allottee
11 shall be responsible for ensuring that these funds, or so much
12 thereof as may be necessary, are used solely for the purpose
13 specified in this act, and that no obligations are incurred in
14 excess of the sum appropriated. The authority of the allottee
15 to obligate funds appropriated by this act shall lapse as of
16 September 30, 1997.

17 Section 3. This act shall become law upon approval by the
18 President of the Federated States of Micronesia or upon its
19 becoming law without such approval.

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21 Date: 3/05/96

Introduced by: 
Joseph J. Urusemal
(by request)

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